

Agenda

Dorset County Council



Meeting: Pension Fund Committee
Time: 10.00 am
Date: 12 September 2016
Venue: Committee Room 1, County Hall, Colliton Park, Dorchester, DT1 1XJ

John Beesley (Chairman)	Bournemouth Borough Council
Mike Byatt (Vice-Chairman)	Dorset County Council
Andy Canning	Dorset County Council
Ronald Coatsworth	Dorset County Council
May Haines	Borough of Poole
Mike Lovell	Dorset County Council
Peter Wharf	Dorset County Council
John Lofts	Dorset District Councils
Johnny Stephens	Scheme Member Representative

Notes:

- The reports with this agenda are available at www.dorsetforyou.com/countycommittees then click on the link "minutes, agendas and reports". Reports are normally available on this website within two working days of the agenda being sent out.
- We can provide this agenda and the reports as audio tape, CD, large print, Braille, or alternative languages on request.
- **Public Participation**

Guidance on public participation at County Council meetings is available on request or at <http://www.dorsetforyou.com/374629>.

Public Speaking

Members of the public can ask questions and make statements at the meeting. The closing date for us to receive questions is 10.00am on 7 September 2016, and statements by midday the day before the meeting.

Debbie Ward
Chief Executive

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Date of Publication:
Friday, 2 September 2016

1. **Apologies for Absence**

To receive any apologies for absence.

2. **Code of Conduct**

Councillors are required to comply with the requirements of the Localism Act 2011 regarding disclosable pecuniary interests.

- Check if there is an item of business on this agenda in which you or a relevant person has a disclosable pecuniary interest.
- Inform the Secretary to the Joint Committee in advance about your disclosable pecuniary interest and if necessary take advice.
- Check that you have notified your interest to your own Council's Monitoring Officer (in writing) and that it has been entered in your Council's Register (if not this must be done within 28 days and you are asked to use a notification form available from the clerk).
- Disclose the interest at the meeting and in the absence of a dispensation to speak and/or vote, withdraw from any consideration of the item.

Each Councils' Register of Interests is available on Dorsetforyou.com and the list of disclosable pecuniary interests is set out on the reverse of the form.

3. **Minutes**

5 - 10

To confirm and sign the minutes of the meeting held on 1 July 2016.

4. **Public Participation**

(a) **Public Speaking**

(b) **Petitions**

5. **Report to those charges with Governance (ISA 260) 2015/16**

11 - 24

To consider the final report on the Pension Fund accounts from KPMG, the Fund's external auditors.

6. **2016 Actuarial Valuation**

To receive a presentation from the Fund's Actuary Graeme Muir from Barnett Waddingham.

7. **Pension Administration**

25 - 34

To receive the report of the Chief Financial Officer on Pension Administration.

8. **Voting Activity**

35 - 46

To receive a report on the Fund's voting activity over the last year.

9. **Investment Management Arrangements**

47 - 52

To receive a report of the Fund Administrator reviewing a number of Fund Management arrangements.

10. **Fund Administrator's Report**

53 - 82

To consider a report by the Chief Financial Officer.

11. Governance Compliance Update

83 - 90

To receive a report from the Independent Governance Adviser.

12. Manager Reports

91 - 226

To consider the following reports:

- (a) UK Equity Report
- (b) Allianz Global Investors – Global Equities
- (c) Investec Asset Management – Global Equities
- (d) Wellington Management – Global Equities
- (e) Royal London Asset Management – Corporate Bonds
- (f) CBRE Global Investors – Property
- (g) Insight Investments – Inflation hedging.

13. Dates of Future Meetings

To confirm the dates for the meeting of the Committee in 2016:-

23/24 November 2016	London to be hosted by Insight
1 March 2017	County Hall, Dorchester
20/21 June 2017	London (venue TBC)
7 September 2017	County Hall, Dorchester
22/23 November 2017	London (venue TBC)

14. Questions

To answer any questions received in writing by the Chief Executive by not later than 10.00 am on 7 September 2016.